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### **Town government recognized for excellent financial accounting and reporting**

The *Certificate of Achievement for Excellence in Financial Reporting* has been awarded to the Town of Estes Park by the non-profit Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR) for 2008. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

Finance Officer Steve McFarland commented, "On behalf of the Town of Estes Park, the Finance Department is honored to receive the GFOA's *Certification of Achievement for Excellence in Financial Reporting*." The Finance Department is primarily responsible for preparing the award-winning CAFR.

Despite the harsh economy and declining sales tax revenues, the Town has continued to provide high-quality services and community improvements. McFarland noted, "Estes Park citizens should be pleased and have confidence that, especially in difficult economic times, the Town is managing funds in an exemplary fashion."

The CAFR was judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story to readers of the CAFR. The 2009 CAFR will be completed by June 30.

To review the Town of Estes Park CAFR for 2008, please visit [www.estes.org/finance](http://www.estes.org/finance). For more information, contact the Finance Department at 970-577-3560. To receive Town news in your e-mail inbox, please e-mail [spetrie@estes.org](mailto:spetrie@estes.org).

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